

2010

**TOTAL E&P NORGE AS
ANNUAL REPORT**



TOTAL

HEADED TOWARDS PRODUCTION ON **HILD AND ATLA**

As an energy company we face many challenges. However, the solutions are often found in our own creativity. In TOTAL we know that tomorrow's solutions are the result of our ability to think differently – today. Therefore, our creativity is a valuable asset.

TOTAL has an extensive licence portfolio encompassing large portions of the Norwegian Shelf. We face challenging tasks as a licence owner in non-operated activities, as well as exciting new tasks as an operator. Looking toward the future, we have great confidence in our role as an important energy player in Norway.

Total E&P Norge AS is part of the TOTAL Group, one of the largest oil and gas company in the world, with activities in more than 130 countries.



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– Particularly exciting for us in 2010 were the good results from two operated wells on Hild and Atla*. We are now working on maturing two development plans for 2011, bringing together our technological and human resources in order to re-emerge as a meaningful operator in Norway.

MARTIN TIFFEN
Managing Director
Total E&P Norge AS

* Former David.





RETURN TO OPERATING MODE!

2010 Total E&P Norge holds a strong position on the Norwegian Continental Shelf both as operator and partner. We have participations in 34 fields in production and have the largest reserve base in Norway among the international oil companies. Production in 2010 was at an average of 310 thousand barrels of oil equivalents per day which constitutes approximately 14% of the TOTAL Group production and ranks as the biggest contributor among the subsidiaries.

Particularly exciting for us in 2010 were the good results from two operated wells on Hild and Atla*. We are now working on maturing two development plans for 2011, bringing together our technological and human resources in order to re-emerge as a meaningful operator in Norway. Also in 2010 we safely completed the Frigg Cessation Project – Frigg being our last substantial operatorship in Norway.

Thus we are actively reinforcing our long-term presence in Norway and will examine new opportunities in APA 2011 and through portfolio activities. The two new development projects represent very different challenges. Atla* will be a small, fast-track, subsea development, whilst Hild will be a standalone platform together with offshore loading.

Two operated exploration wells are being drilled this year; Norvarg in the Barents Sea and Alve North in the

Norwegian Sea, and conducting such activities safely and with minimum environmental impact is a permanent preoccupation.

As a partner, with ConocoPhillips as operator, we sanctioned in February 2010 a new 550 bed living quarters on the Ekofisk field, followed a year later by the sanction of two even bigger projects – Eldfisk II – the redevelopment of the Eldfisk field, and a new large wellhead platform for the development of Ekofisk South.

We are also participating in new developments operated by Statoil both in the North Sea and in the Norwegian Sea, in particular through our participation in three fast-track projects. Total E&P Norge strives to play an active role by sharing our experience and resources.

As the Norwegian Continental Shelf matures, emphasis is switching towards enhanced recovery and satellite developments. This requires an evolution in thinking towards cost effective, standardised solutions mixed with the right technologies. In parallel, the petroleum industry is searching for harder-to-find resources in constantly more challenging environments.

To meet these challenges, we must bring to bear our technological, human and financial strengths. Through the R&D efforts made, TOTAL is well placed, both internationally and in Norway to meet these challenges.

The activities on the Norwegian Continental Shelf are gradually shifting towards the north. TOTAL is convinced of the long term potential of the Norwegian Sea and the Barents Sea and has built a position over time through participation in licencing rounds and exploration. The agreement in 2010 between Russia and Norway on the maritime frontier in the Barents Sea, after almost 40 years of negotiations, was an historic achievement.

Following the recent ratifications by the Storting and the Duma, Norwegian authorities have signalled a willingness to open these areas for petroleum activities in a timely manner.

TOTAL has a strong presence in the Barents Sea through our participation in Snøhvit LNG and the Shtokman Project. With the drilling of the Norvarg exploration well in 2011, we will continue to pursue opportunities in these areas.



MARTIN TIFFEN

Managing Director
Total E&P Norge AS

* Former David.



KEY FIGURES FOR RECENT YEARS

	2010	2009	2008
INCOME STATEMENT (in MNOK)			
Total revenues	47 777	41 571	57 122
Operating profit	29 774	22 006	37 625
Financial income/(expenses) – net	(236)	134	582
Net income before taxes	29 539	22 140	38 207
Taxes on income	20 184	16 397	28 692
Net income	9 354	5 744	9 515
Cash flow from operations	13 711	15 804	17 713
BALANCE SHEET (in MNOK)			
Intangible assets	1 200	1 342	1 494
Investments, property, plant and equipment	48 821	51 978	49 575
Current assets	6 829	6 131	5 315
Total equity	6 589	6 635	6 691
Long-term provisions	23 670	24 497	21 784
Long-term liabilities	1 129	8 160	1 372
Current liabilities	25 463	20 158	26 536
OTHER KEY FIGURES			
Acquisition of property, plant and equipment (in MNOK)	8 308	9 615	8 340
Exploration activity, costs and investments (in MNOK)	671	1 153	611
Rate of return on capital employed *)	69.4%	33.0%	63.5%
Production cost USD/bbl	6.8	6.1	6.3
Transport cost USD/bbl	4.1	4.2	4.2
PRODUCTION (in thousand boe.)			
Net average daily production	310	327	335
RESERVES OF OIL AND GAS (in million boe.)			
Proved developed and undeveloped reserves at 31.12	1 065	997	1 089
Average number of employees			
	277	270	257

*) Net income plus financial expense after tax as a percentage of capital employed at 1 January. Capital employed consists of total equity and liabilities less non-interest carrying debt.



THE BOARD OF DIRECTORS' REPORT FOR 2010

1. INTRODUCTION

Total E&P Norge AS (Total E&P Norge), a wholly owned subsidiary of France based TOTAL Group, is engaged in exploration for and production of hydrocarbons on the Norwegian Continental Shelf. The Board of Directors' report and the accounts have been prepared based on the Company's continuity as a going concern, and in the opinion of the Board of Directors this is justified.

2010 has been another active year for Total E&P Norge and we have continued to strengthen the platform for our long-term presence in Norway. Firstly as an operator, the safe and successful execution of the Hild East appraisal well and the David* exploration well, the successful conclusion of the Frigg Cessation Project, and the award in APA2010 of a new operated licence in the Norwegian Sea. Secondly as a partner, the main events being the work done to prepare the Ekofisk area for a second 40 years with the final investment decision early in 2010 for the new accommodation and field centre project and the completion of the project definition phase for a redevelopment of the Eldfisk field (Eldfisk II) and a new wellhead platform to develop the Southern part of the Ekofisk field which resulted in an investment decision in the licence and the submittal of a Plan for Development and Operation (PDO) in February 2011. Also worthy of mention is the completion and start-up of the Statoil operated Morvin oil and gas development project and the delivery of the Valemon PDO oil and gas discovery to the authorities.

Concerning health, safety and environment (HSE), Total E&P Norge met its main objective, avoiding any fatal or serious accidents in 2010, in an environment of high activity both in drilling and the finalisation

of Frigg cessation project.

Production in 2010 at a yearly average of 310 thousand barrels of oil equivalents per day was above forecast, albeit 5.2% below 2009 levels. With oil prices progressing through the year, this good level of production, together with sustained efforts to manage costs and the one-off gain resulting from the sale of participating interests in the Valhall and Hod fields, has allowed to reach satisfactory results in financial terms.

The considerable work and effort by our staff within the existing perimeter of activity, together with awards in the licensing rounds, confirm the Company's dedication to and strength on the Norwegian Continental Shelf.

2. ACTIVITIES ON THE NORWEGIAN CONTINENTAL SHELF

Licence portfolio management

Total E&P Norge has during the year completed the sale of its interests in the Valhall (15.72%) and Hod (25%) fields to BP. The sale is part of the TOTAL Group's ongoing optimisation of its upstream assets. In 2010, the Company purchased Statoil's and Petoro's interests in the carved-out licences PL043CS and PL043DS (now 100% Total E&P Norge owned), to simplify the development of the small, cross-border gas field Islay. The field is developed by TOTAL E&P UK as operator and is located mainly in the UK sector with only a minor part (5.51%) in Norway.

Licensing rounds

In line with our application for Awards in Predefined Areas 2010, on 18 January 2011 Total E&P Norge was offered the role of operator with a 100% share in PL585 (blocks 6406/7 & 8) in the

Norwegian Sea. The work commitment consists of 3D seismic and a drill-or-drop option within two years from the award. In addition, the Company was offered a participating interest in three licences, all in the North Sea and with Statoil as operator. These consisted of a participating interest of 40% in PL574, further a participating interest of 10% in PL569 and finally, a participating interest of 5% in PL193C.

In 2010, Total E&P Norge was also awarded three new licences through regular carve-outs; two as operator, PL043CS and PL043DS (Hild area) and one as partner, PL048E (Dagny area) with Statoil as operator.

Transportation

When establishing the Gassled Joint Venture in 2002, the partners agreed to adjust the participating interests as from 1 January 2011. As a consequence, Total E&P Norge's participating interest is revised from 7.783% to 6.102%.

EXPLORATION

Drilling

Operated

During 2010, the West Phoenix drilling rig successfully completed the delineation well on the Hild discovery (PL040 and 043 in the northern North Sea) and the exploration well on the David* prospect (PL102C) in the Heimdal Area. Both wells resulted in commercial discoveries.

Operated by others

Total E&P Norge participated in the drilling of two appraisal wells on the Norwegian Continental Shelf during 2010, both operated by Statoil. Both were discoveries, Beta Vest in PL046 (likely to be put into production during 2011) and Ermintrude West in PL048 (completed in February 2011).

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* New name Atla.

HIGHLIGHTS DEVELOPMENT PROJECTS, EVALUATIONS AND OPERATIONS

The entire Frigg cessation project was finalised in 2010.

Atla: The base case for development is to complete the exploration well and tie it back 7 kms into existing infrastructure.

Operated

Hild

The drilling of the appraisal well on the Hild gas and oil discovery in the North Sea was successfully completed on 7 July 2010. Well objectives were appraisal of the oil-bearing Eocene Frigg Formation and of the deeper gas-bearing Jurassic Brent Formation. A significant amount of data was acquired from both the reservoirs, including extensive coring of the reservoir sections. After a long production test of the deeper gas-bearing Jurassic Brent Formation, the well was temporarily plugged and abandoned and the reservoir pressure data monitored via wireless communication until 7 September.

The Hild development reached the concept selection stage at the end of 2010. The recommended development is a stand-alone platform with gas export to Frigg UK Pipeline and Frigg UK Terminal at St. Fergus (FUKA) and the liquids routed to an Floating Storage and Offloading (FSO) vessel. Start-up of drilling operations is planned for 2014 with first gas in 2016. The process for the mandatory environmental impact analysis started in early 2011.

David*

After discovery of gas at Brent level during the October 2010 drilling of the David exploration well in PL102C, the company decided to launch a fast-track development project. The base case for development is to complete the exploration well and tie it back 7 kms into existing infrastructure between Skirne and Heimdal with the hydrocarbons treated on Heimdal.

Skirne

The Skirne field produced above expectations in 2010. Regularity on the Skirne subsea installations and the Heimdal host platform has been high. The Byggeve well is still in production.

Frigg field cessation

The entire Frigg cessation project was finalised in 2010. The final clearance of the seabed area was carried out in November, at the same time as the demolition work at Aker Stord was completed.

Operated by others – Statoil Barents Sea

The Snøhvit project in the Barents Sea, after having suffered from mechanical problems since the first LNG production in September 2007, showed improved production regularity through 2010 despite an unplanned shutdown for three weeks in late December.

Operated by others – Statoil and Shell Norwegian Sea

In the Norwegian Sea, the Morvin field came on stream on 1 August 2010. The field is a satellite producing to Åsgard B and drilling and completion of the remaining wells will continue until May 2011.

On the Tyrihans field, production has been higher than anticipated and has utilised all spare processing capacity on Kristin during most of 2010. The plan is to continue the drilling of production and injection wells until early 2012.

On the Kristin field itself, a low pressure production project has been approved. The plan is to bring the project into operation in 2014, which will increase production and reserves both on Kristin and Tyrihans by lowering the wellhead pressure.

The maturing of the Shell operated

Linnorm (former Onyx) development in PL255 continued in 2010 and a concept selection is planned in 2011.

As a measure to protect reserves from the Midgard and Mikkel fields, a compression solution on Midgard has been matured. The concept selection in the autumn of 2010 concluded with the selection of a subsea compressor concept, with planned project approval and PDO submittal in June 2011 and expected start-up of compression in 2014 at the earliest.

Operated by others – Statoil North Sea

On Troll, the activity level has been high in 2010 with start-up of both Troll C low pressure and Troll O2 template production. In addition, the 3rd and 4th compressor project passed concept selection. The commercial operation date for the combined heat and power plant on Mongstad utilising gas from Troll was 31 December 2010.

The Valemon PDO was delivered to the authorities in October 2010. The field will be developed as a normally not manned platform with jack-up drilling. Rich gas is exported to Heimdal and the liquids will be routed to Kvitebjørn. First oil is expected in 2014.

The Visund South development (Pan Pandora) is the first of Statoil's new fast track projects. The development is a subsea tie-back to Gullfaks C. The project has been prepared for approval and issue of PDO in January 2011. First oil is expected in 2012.

Two major modifications were performed on the Oseberg field centre in 2010; replacement of one train of the gas treatment plant and replacement of one heat recovery and steam generation unit. Both activities affected the production and gas export from the field during the summer months.

The development of Katla,

* New name Atla.

a subsea satellite to Oseberg Sør, has been progressed as yet another of Statoil's fast track projects with concept selection in September 2010. The project aims for approval in April 2011, with production start-up in 2012.

The tail production on Huldra, made possible through low pressure production, is now expected to continue until 2013.

The inlet pressure project on Sleipner A was successfully implemented during the spring of 2010, and production profiles so far indicate good contribution from the project. At Sleipner Vest, the drilling campaign has been extended to August 2011. During 2010, the Sleipner owners have received several tie-in requests that, if approved, will contribute to future cost-sharing.

Operated by others – ConocoPhillips Greater Ekofisk area

As part of the longer term maintenance strategy, the triennial shutdown was executed in 2010.

Drilling of the eight water injection wells under the Ekofisk Subsea Water Injection Project was completed in 2010 and the facility came on stream at design rate. Further development drilling from the different installations on Ekofisk and Eldfisk continued through the year.

The Ekofisk Accommodation and Field Centre Project to replace the existing Ekofisk accommodation platforms was approved in the first quarter. The topside is being built by SMOE in Singapore and the jacket by Aker at Verdal. First sleep is anticipated in the fourth quarter of 2013.

To increase production and mature future drilling targets for the Ekofisk field, the Ekofisk Life of Field Seismic Project has been ongoing throughout 2010 and the first data acquisition was initiated towards the end of the year.

With the aim of increasing production and recovery rate from the fields in the Ekofisk area, studies examining the possible replacement of some of the Greater Ekofisk platforms have been ongoing. The Eldfisk II redevelopment and the Ekofisk South development are in the final stages of evaluation and the licence final investment decision for both developments will be taken in the first quarter of 2011. These developments will require drilling of a substantial number of new injection and production wells, and necessary steps to secure drilling rigs for this work are underway.

The construction work on the new leased temporary accommodation unit has progressed and it is expected to arrive at Ekofisk in the second quarter of 2011.

Studies addressing both revitalisations of existing fields as well as area discoveries have been further matured.

The cessation work in the Ekofisk area has progressed as expected during 2010 and will continue in the coming years.

3. FINANCIAL HIGHLIGHTS

3.1 COMMENTS ON THE INCOME STATEMENT

Production volumes

In 2010, the average daily quantities produced were 310 thousand barrels of oil equivalents (kboe) per day, 5.2% below the 2009 level when a yearly average production of 327 kboe per day was achieved. 41% of these boe came from gas production, equivalent to an average of 19.4 million standard cubic meters per day.

Overall 2010 production was 4% above the initial forecast for the year. On the one hand, gas liftings continued

in 2010 to be lower than expected, as a result of soft market conditions (notably affecting the production of Oseberg and Troll) and the Company disposed of its participating interest in the Valhall and Hod licences (effective 1 September). Production from most other fields, on the other hand, was better than anticipated with notable improvements of the contribution from fields in the Norwegian Sea (Tyrihans, Yttergryta, Åsgard) and the North Sea (Sleipner and Huldra area, Eldfisk).

In 2010 the PL018 Ekofisk area remained the largest contributor in production terms, the equivalent of 36% of the company's overall production.

Revenues

In 2010, yearly revenues were Norwegian kroner (NOK) 47 777 million compared with NOK 41 571 million for 2009. Amounts reported for 2010 include a gain of NOK 1 504 million for the disposal of participations in the Valhall and Hod licences, as well as insurance reimbursements in relation to damages the Ekofisk W platform sustained in 2009. Crude oil and gas sales were NOK 42 267 million in 2010, compared to NOK 38 908 in 2009, with higher realisation prices for liquids offsetting the impact of lower volume.

The average price achieved for oil and condensates was US dollar (USD) 80.4 per barrel, an increase of 30% compared to the USD 61.7 per barrel average price achieved in 2009. Revenues from oil and other liquids were NOK 31 160 million compared with NOK 26 288 million in 2009.

The yearly average price of gas delivered by the Company in 2010 (including LNG) remained close to the average of 2009, although with a different sales mix. For gas delivered under long-term sales agreements, prices remain relatively stable before gradually

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increasing in the second half of the year, reflecting with a few months delay the situation encountered for oil products to which they are linked. Price for spot gas sales showed a marked improvement compared to 2009, reflecting the betterment of market conditions in the UK and in continental Europe, particularly at the end of the year. LNG sales increased as a result of improvements of the reliability of the Snøhvit LNG plant at Melkøya.

Gas revenues reached NOK 11 107 million, down from NOK 12 620 million in the preceding year.

The Company was impacted in 2010 by a strengthening of the Norwegian kroner (NOK) against most other currencies. The Company's accounts are denominated in NOK whilst all liquids sales are invoiced in USD, and gas sales predominantly invoiced in Euros (EUR), pounds sterling or USD. The average exchange rate for NOK/USD was 6.04 in 2010, down 4% compared with 6.26 in 2009. The average NOK/EUR exchange rate was 8.00 in 2010, down 8% compared with 8.73 in 2009.

Tariff income of NOK 2 565 million includes transportation tariffs and processing fees.

Operating expenses

After deduction of charges to partners, net operating costs were NOK 18 003 million, compared with NOK 19 565 million in 2009. The reduction results partially from the changes in the company portfolio (disposal of interest in Valhall and Hod) and a lower depreciation charge for dry exploration wells. Besides, operating costs have been kept at a level below 2009, reflecting the cost containment efforts performed by the company and operators of the

fields where we own a participating interest.

For operated exploration wells, costs of the 2010 David* discovery were capitalised and costs of the Hild East well were kept on the balance sheet, subject to further economic evaluation. The latter also applies to costs of the non-operated exploration well drilled in 2010 on Beta West 15/9-B, and is still the case for the Titan well drilled in 2009 (PL120 in the Visund Area) and the Dagny well drilled in 2008. Costs for the other exploration wells completed during the year were expensed. No well drilled prior to 2010 was expensed during the year. At the end of 2010 the exploration well on Lunde was technically still in progress and its costs kept on the balance sheet; the well was reported dry in 2011. In 2010, the Company posted a currency exchange loss of NOK 59 million, compared with an exchange loss of NOK 270 million in 2009. In 2009, the Company had recognised additional interest income associated to a tax refund linked to provisions on decommissioning obligations.

Net income

The pre-tax profit for 2010 was NOK 29 539 million compared with NOK 22 140 million recorded in 2009. After taking into account current and deferred taxes of NOK 20 184 million, the net profit for the year was NOK 9 354 million compared with NOK 5 744 million in 2009.

3.2 COMMENTS ON THE STATEMENT OF CASH FLOWS

Cash Flows

Cash flow from operations was NOK 13 711 million compared with NOK 15 804 million in 2009. All

funding requirements for the year were met from internal group resources.

Investments

Investments totalled NOK 8 308 million (including exploration, appraisal and capitalised interest), which represents a 14% decrease compared with the NOK 9 615 million in 2009. The largest investments were linked to facilities and drilling for the Ekofisk Area, to drilling in the Oseberg area, to the development of Tyrihans and to additional investments in the Åsgard and Visund fields.

Sales of Property, Plant and Equipment

In 2010, proceeds received were NOK 6 403 million (disposal of a participating interest in the Valhall and Hod fields).

Financing

Previous term funding arrangements with the European Investment Bank for EUR 135 million were reimbursed in 2010. At year-end, financing arrangements were in place with an affiliated company for NOK 8 000 million representing loans and overdraft facilities to meet the projected short and medium-term requirements.

3.3 COMMENTS ON THE BALANCE SHEET

Fixed Assets

Total fixed assets have decreased by NOK 3 300 million to NOK 50 021 million after depreciation and amortisation, also reflecting the change in company portfolio. Total current assets have increased by NOK 698 million to NOK 6 829 million.

Equity and Liabilities

Total equity has decreased by

Price for spot gas sales showed a marked improvement compared to 2009, reflecting the betterment of market conditions in the UK and in continental Europe, particularly at the end of the year.

* New name Atla.

NOK 46 million to NOK 6 589 million after allocation of the proposed dividend. Total liabilities have decreased by NOK 2 554 million to NOK 50 261 million. At the end of 2010 the long-term loan financing arrangements in place with associated companies were not utilised.

Proposed Dividend

A dividend distribution of NOK 9 400 million is recommended.

3.4 COMMENTS ON THE FINANCIAL RISKS

Market risk

The Company is exposed to changes in currency exchange rates, in particular USD and EUR, as the Company's revenues are largely in these two currencies, and to changes in oil and gas prices. The Company hedges the exposure on recognised crude oil sales in foreign currencies and on a significant portion of its gas sales.

The Company is also exposed to changes in interest rate levels, as the Company's debt is subject to a floating interest rate.

Credit risk

Risk associated with the inability of counterparties to fulfil their obligations is considered low, as the Company's sales are mainly to group companies and other large corporations. The Company has not realised losses on receivables in previous years.

Liquidity risk

The Company's liquidity is considered satisfactory. It is anticipated that the Company will be able to fund its future cash requirements through cash-flows from operations, and internal loans within the TOTAL Group.

4. EMPLOYEES AND ORGANISATION

At the end of 2010, the total number of staff employed by the Company was 330. This figure includes local and expatriated staff in the Total E&P Norge organisation, employees assigned abroad, assigned to partners and on leave, as well as integrated contractors. A more detailed split shows that 230 were local employees, 50 expatriated staff, 40 employees assigned abroad or to partners in Norway and ten integrated contractors.

In 2010, the Company recruited nine new employees. Total E&P Norge is developing its organisation, and is planning for an extensive recruitment and training process to prepare for the Hild and David* developments and production. Competence is the leading selection factor for internal and external recruitment. When qualifications are similar, focus is on the balance between genders. Given equal qualifications for similar work, there is no difference in entrance level salaries for personnel. Further salary development is dependent on performance and delivered results.

The Total E&P Norge organisation is very international. At year-end, 22 different nationalities were represented in the organisation. Diversity and internationalisation have been priority areas for several years and are part of our long-term strategy. Our local staff includes a total of 101 women. At managerial levels, 22% of the employees are women.

The Company's aim is to be a workplace with no discrimination due to reduced functional ability and is working actively to design and implement the physical conditions in such a manner that as many as possible can utilise the various functions.

For employees and applicants with reduced functional ability, individual arrangements of workplace and responsibility are made.

Thirteen persons work part-time for the Company, 12 of these are women. All other staff is in full-time positions.

As of 31 December 2010, 42% of the local employees were union members belonging to one of the following organisations: TEKNA, IndustriEnergi Avdeling 268 and NITO.

Total E&P Norge AS is a member of OLF, the Norwegian Oil Industry Association, which is affiliated with NHO, the Confederation of Norwegian Enterprise.

5. APPLIED RESEARCH

The R&D centre in Total E&P Norge is the largest of five international R&D centres outside France within the Exploration & Production (E&P) branch of the TOTAL Group. All of these centres are part of an integrated strategy for research. Total E&P Norge's R&D objectives focus on challenges connected to the Norwegian Continental Shelf, while the TOTAL Group provides access to the substantial research undertaken in France and elsewhere.

The Norwegian Petroleum Directorate operates FORCE, a forum for reservoir characterisation, reservoir engineering and exploration technology co-operation. Total E&P Norge contributes in specialised subcommittees and is a member of the board.

The Research Council of Norway runs two major R&D programmes aligned with the OG21 priorities: these are PETROMAKS, covering basic research, and DEMO2000, covering development and demonstration. Total E&P Norge takes an active role in

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The R&D centre in Total E&P Norge is the largest of five international R&D centres outside France within the Exploration & Production branch of the TOTAL Group.

* New name Atla.

The Company met its main objective, avoiding any fatal or serious accidents in 2010.

both programmes, providing technical expertise, pilot testing opportunities and financial support for projects. The Company was a member of the OG21 board until mid-2010 and is still a member of the PETROMAKS board. In 2010, the head of the R&D department in Total E&P Norge has been a member of the ONS2010 Innovative Awards Committee.

The research programmes in which Total E&P Norge is engaged cover three technical domains: subsurface including drilling and well technology, production and environment.

In addition to participation in research projects – usually within a joint industry project format – there is participation in the training of young professionals coming from both French

and Norwegian universities. Through R&D co-operation with the Norwegian universities, Total E&P Norge financed and contributed professionally to the supervision of nine students' PhD projects in 2010.

6. HSE PERFORMANCE, OPERATED ACTIVITY IN 2010

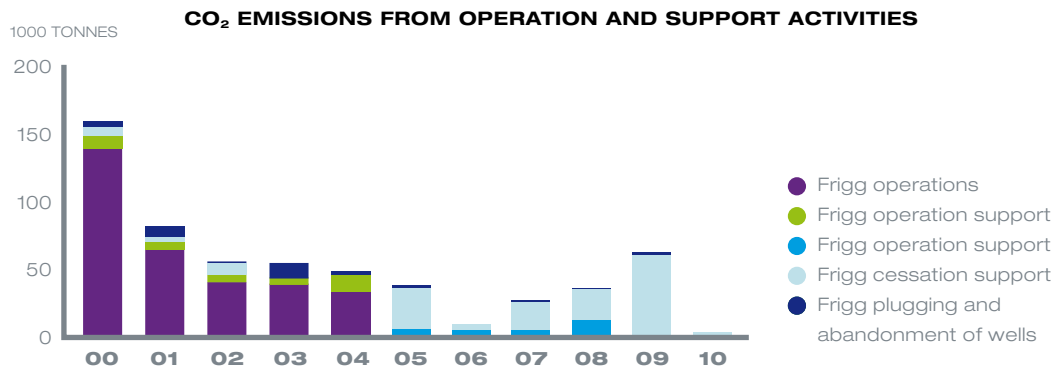
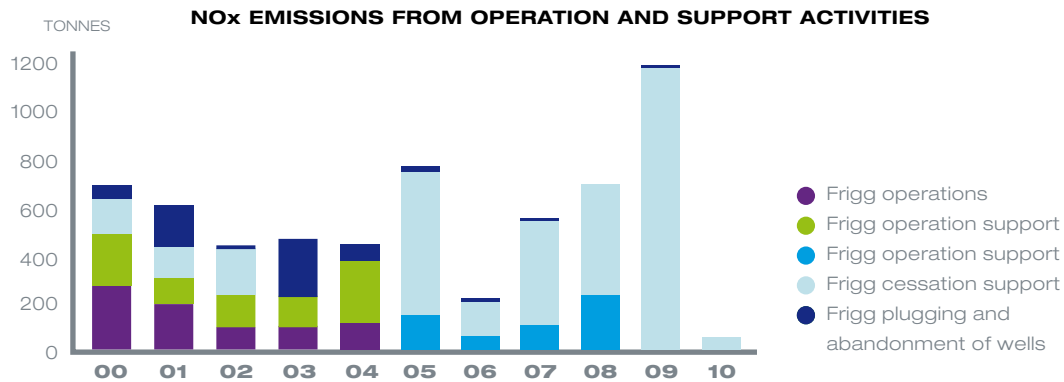
The Company met its main objective, avoiding any fatal or serious accidents in 2010. There were nevertheless four recordable injuries through the year, three of these were Lost Time Injuries (LTIs) and one was a Medical Treatment Injury case.

The corresponding frequency figures are TRIR=2.73 and LTIF=2.05. Two of the LTIs were on drilling rigs;

one incident involving a finger squeezed in a container door and one foot jammed under a load of casing joints, but no fractures. The last LTI was a person who fell on the floor in the Stavanger office. None of the incidents had a higher risk potential.

The objective of completing at least 94% of the HSE programme for 2010 was fulfilled, with 97% achieved. Most of the activities in the programme aim at improving the HSE standards in operated activities, i.e. finalisation of Frigg Cessation and Hild and David* drilling activities. A new emergency response room in the Stavanger office has been put to use during 2010.

On 28 April, a “world day for safety”, with various types of HSE training, was organised at all sites,



Emissions from the MCP01 decommissioning activities are not included in the figures, as MCP01 is located in UK Waters on the former Frigg – St. Fergus gas pipeline.

* New name Atla.

including the Stavanger office. A total of 203 work days of HSE training has been carried out through the year.

A total of 77 audits and verifications were performed in 2010. The majority related to verification of marine vessels.

In 2010, absence due to illness in the Company was 2.0% compared with 2.8% in 2009, while the total absence due to illness (employees' own illness and leave due to own children's illness) was 2.6%.

A campaign to promote and record physical activity was carried out amongst the employees. Further, a campaign to map health and lifestyle factors and a colon and prostate cancer screening were offered to employees.

The Company has a Rehabilitation Committee that is responsible for providing relevant assistance to employees suffering from long-term illness.

The environmental objectives for the year were met with no spills from the Company's operations subject to mandatory Petroleum Safety Authority notification. Further, no harmful impact on the marine environment was found after the Hild drilling operation. The ISO 14001 certification was periodically reviewed with no significant remarks in 2010. This confirms that the Company's environmental management and performance are satisfactory.

7. ENVIRONMENTAL ACCOUNTS AND IMPACT

Environmental impact assessments for our activities have been undertaken on a regular basis. This report contains a summary of the most important environmental impact factors from our operations.

For our operations in 2010, only minor accidental releases with insignificant impact to the environment have been observed.

Environmental impact assessments or risk assessments for our activities have been undertaken on a regular basis. These have been based on offshore environmental monitoring and detailed knowledge of inventories and the environment around our operation sites, as well as the probability, duration and estimated quantity for a blow-out scenario, when applicable. Based on the conclusions of these assessments and the principle that the Company always adheres to the authorities' regulatory requirements and Company rules, whichever are more stringent, we are confident that Total E&P Norge manages well the environmental impact of its activities.

The certification according to the ISO 14001 standard has been maintained. The periodical audit conducted by Det Norske Veritas Certification AS

revealed only minor deviations, which have been corrected.

Detailed information on our environmental accounts and their impact can be found in the annual discharge report submitted through the joint electronic reporting format for the Climate and Pollution Agency, Klif (former the Norwegian Pollution Control Authority, SFT), the Norwegian Petroleum Directorate (NPD) and the Norwegian Oil Industry Association (OLF). This report is accessible from the OLF website (www.olf.no).

The Frigg field has been surveyed every three years since 1977 and the final mandatory environmental sediment survey was conducted in May 2010. An assessment report has been made by Total E&P Norge to sum up the environmental condition in the area. It concluded that the obligation for environmental monitoring has been fulfilled and no further monitoring is required. Klif will evaluate the report and conclude on whether or not more surveying is required.

A report was prepared to evaluate whether the environmental objective for the Hild well, zero harmful impact to the marine environment, had been met. This assessment concluded that insignificant impact to the marine environment was observed. Only in the very near vicinity of the well location

The environmental objectives for the year were met.

DRILLING MUD DISCHARGES FROM THE DRILLING OF HILD AND DAVID* WELLS IN 2010

Chemical use and discharges from drilling (in tonnes)	Sum Hild used	Sum Hild exported	Sum Hild discharged	Sum David* used	Sum David* exported	Sum David* discharged	Total used	Total exported	Annual chemical drilling discharge of chemicals
Total Green Substances	2 492	880	0	993	78	398	3 485	957	398
Total Yellow Substances	917	407	0	234	113	5	1 151	519	5
Total Red Substances	47	13	0	0	0	0	47	14	0

* New name Atla.

minor physical impact on the sedimentary environment, resulting from deposition of no harmful drill cutting material was detected.

The environmental risk and oil spill contingency analyses for drilling the Hild well concluded that the risk was well within the capability of the regional oil spill preparedness capacity, whilst the drilling of the David* prospect required an agreement with two other operators to access their dedicated oil spill recovery vessels. These agreements were made through the revised Vessel Agreement under the NOFO Agreement.

For the Skirne production and operations, no major change in the emissions compared to the previous year's figures was recorded in 2010.

The accounts for discharges from both the Hild and David* wells are found in the table (in page 15), including environmental characterisation of the chemicals discharged.

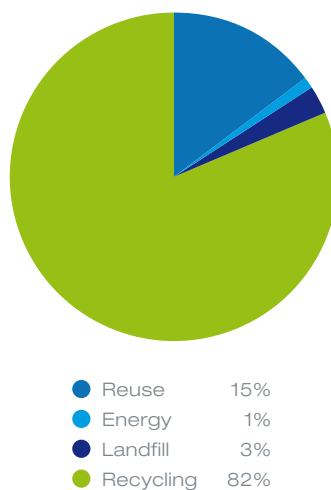
In addition to 1 874 tonnes of water based mud from Hild and David*, disposed at site, a total of 7 169 tonnes of oil based mud and cuttings were brought to shore for treatment.

Frigg cessation

The final test was the trawl test, successfully conducted by the Scottish Fishermen Federation Services Ltd. The objective for the topside and jackets for the Frigg installations was to recover or reuse 98% of the material brought to shore. This objective was met. For all material brought to shore, including pipelines, cables, seabed debris, hazardous waste, etc. 97% was either reused, recycled or energy recovered.

A total of 72 980 tonnes of material was finally disposed of in addition to 829.5 tonnes of hazardous material.

FINAL DISPOSAL OF MATERIAL FRIGG CESSATION



In line with the authority-approved Disposal Plan, a final report concerning the completion of the Frigg & MCP01 Cessation Project will be forwarded to the Norwegian and UK authorities.

A thorough HSE experience feedback report from the project has been made in addition to several articles presented in professional magazines and conferences.

Upon request from other operators as well as authorities, sharing of the experience gained in the project has also been conducted.

8. OUTLOOK FOR 2011

2011 will be yet another important year for Total E&P Norge in its commitment to secure the future growth and development of the Company on the Norwegian Continental Shelf (NCS).

Total E&P Norge is continuously developing its role in operated activity, in addition to its role as a partner, and the challenges in 2011 are many. A few of these are briefly highlighted below:

- Meet the demanding Company targets

with regard to health, safety and the environment.

- Maintain focus on the objectives for reserves replacement, production and cost control in a challenging environment.
- Timely delivery of the PDOs for the operated David* gas discovery near Heimdal in the second quarter of 2011 and the operated Hild oil and gas discovery in the North Sea in the fourth quarter of 2011.
- Successfully complete drilling and testing of the gas prospects on Norvarg in the Barents Sea and on Alve Nord in the Norwegian Sea. It is hoped that one or both of these prospects can lead to future PDO decisions.
- Be an active and constructive partner with influence on key decisions within our portfolio of non-operated licences. Special attention will be given to Eldfisk II redevelopment and the Ekofisk South development. Closely monitor the cost development and timetable for ongoing projects.
- Optimise the position of Total E&P Norge as a major gas exporter and owner of gas infrastructure on NCS.
- Continue the search for new licences and operatorships through applications in APA 2011, in addition to portfolio optimisation activities.

Furthermore, Total E&P Norge attaches high importance to corporate social responsibility and the due compliance by all Company staff and our cooperating partners with the Ethics Charter and Code of Conduct determined by the TOTAL Group.

With respect to the framework conditions on the NCS that affect our sector, the following may be highlighted:

- The increases in oil prices in 2007/2008 were associated with

Total E&P Norge is continuously developing its role in operated activity.

* New name Atla.

significant cost inflation on the NCS that has persisted into 2010. This causes concern in relation to the marginal profitability of many new field developments on the NCS, and although the oil price has rebounded during 2010, the spot market gas price has not.

- As the Norwegian Continental shelf matures, the emphasis will switch to the management of maturing fields and facilities and lifetime extension, particularly through the tie back of smaller satellite discoveries and/or more challenging reservoirs. This requires an evolution in thinking, towards cost effectiveness, enabling technologies and greater standardisation of solutions. This must be addressed by all players in the industry – authorities, oil companies, contractors and service companies.

The Company's financial results in 2011 depend on the achievement of production and expenditure targets, and in turn on prevailing hydrocarbon prices and foreign exchange rates. The Board also notes that there is uncertainty linked to the evaluation of future results.

The Board's general optimism for the future development of the Company, as expressed above, is based on its confidence in the quality and competence of the Company's staff here in Norway.

9. ACCOUNTS

The 2010 accounts and explanatory notes are presented in this annual report. We are not aware of any matters not dealt with in this report or the accompanying accounts that could be of significance when evaluating the Company's position at 31 December

2010 and the results of the year thus ended.

Taking into account the legal requirements, it is proposed that the Company's net profit shall be distributed as follows:

At disposal for allocation:	
2010 net income	9 354 000 000 NOK
From retained earnings	46 000 000 NOK
<u>Dividend</u>	<u>9 400 000 000 NOK</u>

The Board of Directors of TOTAL E&P NORGE AS, 25. March 2011



Patrice de Viviés
CHAIRMAN



Tom Ruud



Odd Roger Enoksen



Jean-Pierre Sbraire



Olav Steffensen*



Ingvild Grøsfjeld*



Harriet Elizabeth Dreyer*



Kristine Holm*



Eric Denelle



Alain Lehner



Martin Tiffen

MANAGING DIRECTOR

* Employees' representatives



INCOME STATEMENT

Million NOK	Notes	2010	2009	Variance
REVENUES				
Crude oil and gas sales	1	42 267	38 908	3 359
Tariff income		2 565	2 568	(3)
Sundry income	2	2 946	96	2 850
TOTAL REVENUES		47 777	41 571	6 205
OPERATING EXPENSES				
Purchases of gas		209	266	(57)
Salaries and employee benefits	3, 4	707	593	114
Licence fees, royalties and governmental expenses		520	538	(18)
Production and transportation expenses	5, 6	8 434	9 072	(638)
Exploration expenses		189	159	30
General and administrative expenses		213	183	30
Provisions for well plugging, dismantlement and removal	7	1 545	1 432	113
Depreciation, depletion and amortization	10	6 183	7 318	(1 135)
Variation of product stock		2	5	(3)
OPERATING EXPENSES		18 003	19 565	(1 563)
OPERATING PROFIT		29 774	22 006	7 768
FINANCIAL INCOME AND (EXPENSES)				
Financial income	8	50	584	(534)
Financial expenses	8	(315)	(195)	(121)
Income from subsidiary and related companies		89	15	74
Net exchange gains/(losses)		(59)	(270)	211
FINANCIAL INCOME/(EXPENSES) – NET		(236)	134	(371)
ORDINARY NET INCOME BEFORE TAXES		29 539	22 140	7 398
Taxes payable	9	21 165	14 129	7 036
Deferred taxes	9	(981)	2 268	(3 249)
NET INCOME		9 354	5 744	3 610
ALLOCATION				
Dividend	13	9 400	5 800	3 600
Retained earnings	13	(46)	(56)	10
TOTAL ALLOCATION		9 354	5 744	3 610

BALANCE SHEET

Million NOK	Notes	2010	2009	Variance
FIXED ASSETS AT 31.12				
INTANGIBLE ASSETS				
Licence acquisitions	10	1 200	1 342	(142)
TOTAL INTANGIBLE ASSETS		1 200	1 342	(142)
PROPERTY, PLANT AND EQUIPMENT				
	8, 10			
Buildings		333	357	(24)
Producing assets – completed		44 493	48 845	(4 352)
Producing assets – in progress		1 969	658	1 311
Exploration wells – in progress		1 472	1 413	59
Machinery and equipment		74	185	(111)
TOTAL PROPERTY, PLANT AND EQUIPMENT		48 341	51 457	(3 117)
FINANCIAL INVESTMENTS				
Shares	11	342	340	2
Net pension assets	4	26	57	(31)
Long-term receivables		111	124	(13)
TOTAL INVESTMENTS		480	521	(41)
TOTAL FIXED ASSETS		50 021	53 320	(3 300)
CURRENT ASSETS				
INVENTORIES				
Material and supplies		320	356	(36)
Net oil/gas (overlift)/underlift		422	424	(2)
TOTAL INVENTORIES		742	780	(37)
ACCOUNTS RECEIVABLE				
Customers	12	5 551	4 949	602
Other		208	402	(194)
TOTAL ACCOUNTS RECEIVABLE		5 758	5 351	407
CASH AND CASH EQUIVALENT				
	12	328	0	328
TOTAL CURRENT ASSETS		6 829	6 131	698
TOTAL ASSETS		56 850	59 451	(2 601)



Patrice de Viviés
CHAIRMAN



Tom Ruud



Odd Roger Enoksen



Jean-Pierre Sbraire



Olav Steffensen*



Ingvild Grøsfjell*

Million NOK	Notes	2010	2009	Variance
EQUITY AT 31.12				
PAID-IN CAPITAL				
Share capital (4 201 000 shares à 1 000)	13	4 201	4 201	0
Share premium	13	2 340	2 340	0
TOTAL PAID-IN CAPITAL		6 541	6 541	0
RETAINED EARNINGS				
Retained earnings	13	48	94	(46)
TOTAL RETAINED EARNINGS		48	94	(46)
TOTAL EQUITY		6 589	6 635	(46)
LIABILITIES				
LONG-TERM PROVISIONS				
Pension obligations	4	464	422	42
Deferred taxes	9	14 232	15 213	(981)
Well plugging, dismantlement and removal	7, 15	8 973	8 862	111
TOTAL LONG-TERM PROVISIONS		23 670	24 497	(827)
OTHER LONG-TERM LIABILITIES				
Long-term loans from associated companies	14	1 000	7 000	(6 000)
Long-term loans from other companies	14	0	1 141	(1 141)
Other long-term liabilities		129	19	110
TOTAL LONG-TERM LIABILITIES		1 129	8 160	(7 031)
CURRENT LIABILITIES				
Overdraft facilities	12	0	861	(861)
Accounts payable and accrued expenses	12	2 272	2 788	(517)
Taxes other than income taxes		39	59	(20)
Income taxes payable	9	13 699	10 547	3 152
Proposed dividend		9 400	5 800	3 600
Other short term debt		53	102	(49)
TOTAL CURRENT LIABILITIES		25 463	20 158	5 305
TOTAL LIABILITIES		50 261	52 815	(2 554)
TOTAL EQUITY AND LIABILITIES		56 850	59 451	(2 601)
Guarantees	3	319	281	

The Board of Directors of TOTAL E&P NORGE AS, 25. March 2011



Eric Denelle



Kristine Holm*



Harriet Elizabeth Dreyer*



Alain Lehner



Martin Tiffen

MANAGING DIRECTOR

* Employees' representatives

STATEMENT OF CASH FLOWS

Million NOK	2010	2009	Variance
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxes	29 539	22 140	7 399
Current taxes on income	(21 165)	(14 129)	(7 036)
Depreciation, depletion and amortisation	6 183	7 318	(1 135)
Long-term provisions	659	474	185
Loss / (gain) on sales of property, plant and equipment	(1 504)	0	(1 504)
Cash flows from operations	13 711	15 804	(2 093)
Cash increase/(decrease) from variations in:			
Accounts receivable and prepaid expenses	(407)	(769)	362
Inventories	37	(47)	84
Accounts payable and accrued liabilities	(579)	263	(842)
Accrued taxes	3 152	(2 836)	5 988
Long-term receivables	13	15	(2)
NET CASH PROVIDED BY OPERATING ACTIVITIES	15 927	12 430	3 497
CASH FLOWS FROM/(TO) INVESTING ACTIVITIES			
Capital expenditures	(8 308)	(9 615)	1 307
Proceeds from sales of property, plant and equipment	6 403	4	6 399
NET CASH USED IN INVESTING ACTIVITIES	(1 905)	(9 611)	7 706
CASH FLOWS FROM/(TO) FINANCING ACTIVITIES			
Increase/(decrease) in associated long-term liabilities	(6 000)	7 000	(13 000)
Increase/(decrease) in other long-term liabilities	(1 031)	(212)	(819)
Increase/(decrease) in overdraft facilities	(861)	(107)	(754)
Dividend paid to shareholder	(5 800)	(9 500)	3 700
NET CASH FLOWS FROM/TO FINANCING ACTIVITIES	(13 692)	(2 819)	(10 873)
Net increase/(decrease) in cash and cash equivalents	328	0	328
Cash and cash equivalents at 01.01	0	0	0
CASH AND CASH EQUIVALENTS AT 31.12	328	0	328

ACCOUNTING POLICIES

GENERAL

The financial statements are presented in accordance with the regulations in the Accounting Act and Norwegian Generally Accepted Accounting Principles.

REVENUE RECOGNITION

Revenues associated with sales and transportation of hydrocarbons is recognized when title passes to the customer at the point of delivery of the goods based on the contractual terms of the agreements. Other services are recognized at the time of delivery.

JOINT VENTURES

The Company's shares in joint ventures are booked under the respective lines in the profit and loss statement and the balance sheet. The income statement of Total E&P Norge AS reflects the Company's net share of operations.

BALANCE SHEET

CLASSIFICATION

Current assets and short term liabilities consist of receivables and payables due within one year after transaction date. Other balance sheet items are classified as fixed assets / long term liabilities. Current assets are valued at the lowest of acquisition cost and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

FOREIGN CURRENCY TRANSLATION

Transactions in foreign currency are translated at the rate applicable on the transaction or invoicing date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date

or, if covered by forward currency exchange contracts, at the contract rate. Changes to exchange rates are recognized in the income statement as they occur during the accounting period.

INTANGIBLE ASSETS, PROPERTY, PLANT AND EQUIPMENT

Costs related to intangible assets, property, plant and equipment are capitalized and depreciated linearly over the estimated useful life. Maintenance is expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset.

Depreciation charges for license acquisitions, offshore and onshore production installations, booked under operating expenses, are determined by the unit-of-production method. Other onshore property, plant and equipment are depreciated by use of the declining balance method.

If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realizable value and value in use. In assessing value in use, the discounted estimated future cash flows from the asset are used.

EXPLORATION

Exploration costs are treated in accordance with the successful effort method, with the well as basis for the evaluation. Exploratory drilling costs are capitalized pending the determination of whether the wells found proved reserves. If the wells are determined commercially unsuccessful costs are expensed as depreciation. Geological and geophysical costs are expensed as incurred.

RESEARCH AND DEVELOPMENT

Research and development costs are expensed as incurred.

CAPITALIZATION OF INTEREST COSTS

Interest costs incurred in connection with the financing of development projects, individually stipulated to accumulate expenditures in excess of NOK 800 million are capitalized as part of the development costs.

LEASING COMMITMENTS

Leasing agreements without transfer of substantially all the risk and control to the lessee are considered as operational leasing. The Company's leasing costs in operating lease are reflected as operating expenses.

SHARES

The investment is valued as cost of the shares in the subsidiary, less any impairment losses. An impairment loss is recognized if the impairment is not considered temporary, in accordance with generally accepted accounting principles. Impairment losses are reversed if the reason for the impairment loss disappears in a later period.

The operations of the subsidiaries are considered immaterial compared to the level of the company's business, and consolidated accounts have therefore not been prepared. Group accounts are prepared by the holding company TOTAL S.A. resident in France.

INVENTORIES

Consumable inventories consist of equipment for exploration and field development, and are calculated at average purchase prices. Spare parts are charged to operations when acquired.

OVER-/UNDERLIFTING

Overlift or underlift balances for oil and gas produced are accounted for by adjusting cost of sales and current assets and liabilities to reflect the actual sales (the sales method). Adjustments for underliftings (deferment of costs) are made at the lowest of cost of sales and estimated future market values.

FUTURE WELL PLUGGING, ABANDONMENT AND REMOVAL COSTS

Annual provisions are made to meet future costs for decommissioning, abandonment and removal of installations. Provision requirements are reviewed on an individual field basis, and the net present value of future costs is the basis for the recognized obligation. Changes in time element (net present value) of the abandonment provision are expensed annually and increase the obligation in the balance sheet. Changes in estimates are recognized over the remaining production period, unless the production is for material purposes completed. In such a case the change in estimate is recognized immediately.

PENSIONS

Defined benefit plans are valued at the present value of accrued future pension benefits at the balance sheet date. Pension plan assets are valued at their fair value.

Changes in the pension obligations due to changes in pension plans are recognized over the estimated average remaining service period.

The accumulated effect of changes in estimates and in financial and actuarial assumptions (actuarial gains or losses) exceeding 10% of the higher of defined benefit pension obligations and pension plan assets at the beginning of the year

is recognized in the income statement over the estimated average remaining service period. The net pension cost for the period is classified as salaries and personnel costs.

INCOME TAX

Income taxes reflect both current taxes and taxes payable in the future as a result of the current year's activity. When calculating the deferred taxes, the company uses the liability method, under which deferred taxes are calculated applying legislated tax rates in effect at the closing date. Earned future deductible uplift allowance is offset against the special tax when calculating deferred taxes.

CASH FLOW STATEMENT

The statement of cash flow has been prepared in accordance with the indirect method as per the temporary Norwegian accounting standard.

ADDITIONAL FINANCIAL INFORMATION

INCOME STATEMENT

NOTE 1 CRUDE OIL AND GAS SALES

Million NOK	2010	2009
Crude oil	27 899	23 938
NGL	2 227	1 865
Gas	11 107	12 620
Condensate	1 034	485
Total	42 267	38 908

Most sales of petroleum products are within Europe with some LNG cargoes sold in other markets. The main part of the oil and liquids sales are to Group companies.

NOTE 2 OTHER INCOME

The company disposed of its participating interest in the Valhall and Hod licences (effective 1st September 2010). The disposal implied a gain of 1 504 MNOK, which is classified as sundry income in the income statement. Further, the tax position previously accrued for the asset are reversed. Sundry income also include in 2010 a recognition of an insurance reimbursement in relation to damages on the Ekofisk W platform substained in 2009.

NOTE 3 SALARY, EMPLOYEE BENEFITS, NUMBER OF EMPLOYEES

Million NOK	2010	2009
Salaries	433	321
Social security and other benefits	108	105
Pension cost	69	67
Other	97	100
Total salaries and employee benefits	707	593
Average number of full time employments	277	270

Fees paid to the Board of Directors in 2010 amount to NOK 587 500. Salaries and remunerations to the Managing Director amount to NOK 4 741 028 in 2010. There are no agreements with the Managing Director or The Board of Directors for special bonuses or separate remuneration in connection with termination.

The General assembly of TOTAL S.A. has decided restricted share plans and share subscription option plans. The restricted shares plan is subject to certain conditions of economic performance of the TOTAL S.A. group after a vesting period. Certain employees of Total E&P Norge AS were invited to participate in the plans. Given the immaterial value of the benefits, no expense has been recognised in the accounts.

Salary costs include the costs for the early retirement plan issued in 2010.

Long-term receivables contains loans to employees of NOK 23 million. Total E&P Norge AS have also given a guarantee for loans to employees in Nordea of total NOK 271 million as per 31.12.2010.

NOTE 4 EMPLOYEE RETIREMENT PLANS

The Company maintains a collective benefit retirement plan with Vital Forsikring ASA. The plan gives all employees on national payroll (263 at 31.12.10), a right to receive defined future pensions. In addition, this plan also includes retired personell (240 at 31.12.10) who receive defined future pensions. Employees under French and other benefit plans are the responsibility of other related companies. Total E&P Norge AS is charged with the net periodic pension costs covering those employees. The Company also has partly unfunded plans for certain employees in higher salary.

Million NOK	2010	2009
Service cost	71	63
Interest cost	86	82
Return on pension plan assets	(58)	(65)
Amortised prior service cost	62	37
Net periodic pension cost	161	117

The following statement presents the status of the plans at 31 December 2010:

Million NOK	Net funded pension plan	Net unfunded pension plan
Projected benefit obligation	1 355	815
Pension plan assets	895	185
Net projected pension assets (obligation)	(460)	(630)
Unrecognised actuarial (gains)/losses	486	166
Net pension asset/(provision)	26	(464)

Net funded plan is presented under long term assets in the balance sheet, and the net unfunded plans are presented under long-term provisions.

The actuarial present value has been calculated using the following assumptions:	2010	2009
Discount rate	2.5 – 3.4%	4.0 – 4.5%
Projected wage increases	4.0%	4.5%
Projected Pension regulation	3.8%	4.2%
Projected return on plan assets	5.0%	5.5%

NOTE 5 AUDITOR

The audit fee for work performed in 2010 amounted to NOK 3 205 000, of which NOK 1 720 000 was for audit, NOK 4 000 for other attestation services and NOK 1 481 000 for tax and VAT advice.

NOTE 6 PRODUCTION AND TRANSPORTATION

Operating costs reflect a compensation – of NOK 384 million for 2010 – as part of the exchange of participating interests on the Norwegian Continental Shelf in 1988.

In 2010 the company has incurred expenses of NOK 84 million on Research and Development activities. The company's R&D programme is a part of the TOTAL Group plan and is aimed at improving the value of our current and future investments on the Norwegian Continental Shelf. The focus is on improving understanding, developing new methodologies, models and hardware in the areas of enhanced oil recovery, reservoir/well monitoring, flow assurance and environmental assessment/monitoring. The programme of work is accomplished through joint industry projects collaboration with Norwegian universities and institutes. The programme also recognises technical challenges set out in the national technology strategy, OG21.

NOTE 7 PROVISIONS FOR FUTURE WELL PLUGGING, DISMANTLEMENT AND REMOVAL COSTS

The 2010 provision for future well plugging, dismantlement and removal costs has been calculated at NOK 1 545 million using the unit-of-production method. Incurred costs in 2010 amounting to NOK 1 153 million have been offset to previous year's provisions.

NOTE 8 FINANCIAL INCOME AND EXPENSES

Million NOK	2010	2009
Financial income:		
Interest income from group companies	50	3
Other interest income	-	581
Total financial income	50	584
Financial expenses:		
Interest expenses from group companies	(170)	(184)
Other interest expenses	(146)	(45)
Capitalised financial interest	1	34
Total financial expenses	(315)	(195)

Interest costs capitalised is related to development expenditures on Ekofisk Investments.

NOTE 9 INCOME TAXES

Taxes include both current and deferred taxes on income. The special petroleum tax has been calculated after the deduction of the available uplift allowance. The basis for the current tax provisions is calculated as follows:

Million NOK	2010	2009
Net income before taxes	29 539	22 140
Permanent differences*	(5 897)	250
Change in timing differences	4 167	97
Basis for current tax calculation	27 809	22 487
Onshore income	120	(476)
Uplift	(2 286)	(2 788)
Basis for Special Offshore Tax	25 643	19 223
Corporate Tax 28%	7 787	6 296
Special Revenue Tax 50%	12 822	9 612
Previous years' adjustment	557	(1 779)
Deferred tax	(981)	2 268
This years tax cost	20 184	16 397
Instalments of income taxes paid	(7 176)	(5 364)
Other payable taxes related to previous years	266	1 782
Total taxes payable in the balance sheet	13 699	10 547

Deferred tax liabilities are provided on all temporary differences between the financial reporting basis and the tax basis of the Company's assets and liabilities:

Million NOK	2010	2009
Property, plant and equipment	29 035	30 421
Pensions	(554)	(365)
Other	(143)	(122)
Provision for well plugging and decommissioning	(7 832)	(7 717)
Basis for deferred ordinary taxes	20 506	22 217
Deferred Uplift	(3 181)	(3 942)
Onshore assets	(345)	(290)
Basis for deferred special taxes	16 980	17 985
Deferred tax:		
Corporate Tax 28%	5 742	6 221
Special Revenue Tax 50%	8 490	8 992
Deferred tax liabilities	14 232	15 213
Change in deferred tax	(981)	2 271

* Mainly related to the disposal of Valhall and Hod licenses in 2010.

Million NOK	2010	2009
Tax Proof:		
Income before taxes	29 539	22 140
Marginal tax rate 78%	23 040	17 269
Tax effect of:		
– Permanent and other differences	(4 283)	267
– Earned uplift	(1 014)	(1 248)
– Previous years' adjustment	2 440	109
This years tax cost	20 184	16 397

NOTE 10 INTANGIBLE ASSETS, PROPERTY, PLANT AND EQUIPMENT

Million NOK	Prod. inst. completed	Machinery & quipment	Buildings	Construction in progress	Explo. wells in progress	Licence acquisitions	Total all assets
At cost 01.01.10	131 201	642	557	658	3 959	4 898	141 914
Addition	6 436	138	3	1 321	402	8	8 308
Transfers	352	(220)	(15)	(10)	(107)		0
Retirements and sales	(9 513)	(69)	(2)			(1 077)	(10 661)
Accumulated investments at 31.12.10	128 476	491	543	1 969	4 254	3 829	139 561
Accumulated depreciation	83 983	417	210	0	2 782	2 629	90 020
Book value 31.12.10	44 493	74	333	1 969	1 472	1 200	49 541
2010 depreciation	5 799	26	9	0	235	114	6 183
Estimated useful life of assets	1–30 years	10–20 years	30–50 years	Evaluation	Evaluation	15–30 years	
Depreciation plan	Unit-of-prod	Decl bal	Decl bal	-	-	Unit-of-prod	

NOTE 11 SHARES

All amounts in thousand NOK	Registered Office	Ownership interest	Voting interest	Equity 31.12.2009	Profit (loss) 2009	Book value
Shares in subsidiaries and associated companies:						
TOTAL Etzel Gaslager GmbH	Düsseldorf	100.00%	100.00%	12 722	1 279	8 736
TOTAL Gass Handel Norge AS	Stavanger	100.00%	100.00%	7 385	(361)	300
Norpipe Oil AS	Sola	34.93%	34.93%	66 763	235 314	178 347
Oslo Lufthavn Tankanlegg	Ullensaker	20.00%	20.00%	7 593	313	1 500
Gardermoen Fuelling Services AS	Ullensaker	20.00%	20.00%	1 384	109	500
Total subsidiaries and associated companies						189 383

Shares in Other companies:

Norsea Gas A/S	14.40%	140 897
Gasnor ASA	7.40%	4 637
Kunnskapsparken Nord AS	11.75%	6 751
Other		5
Total other companies		152 290

NOTE 12 CURRENT ASSETS AND LIABILITIES WITH GROUP COMPANIES

Million NOK	2010	2009
Receivables		
Intercompany customers	3 201	3 755
Total	3 201	3 755
Payables		
Overdraft facilities with associated finance company	-	753
Intercompany accounts payable	141	167
Total	141	920

Unused short-term overdraft facilities with an associated finance company were NOK 1 000 million at year end 2010. Interest rates are dependant on currency and based on interbank offered rates.

NOTE 13 EQUITY

Million NOK	Share capital	Share premium	Retained earnings	Total
Equity at 31.12.09	4 201	2 340	94	6 635
Net income			9 354	9 354
Dividend			(9 400)	(9 400)
Equity at 31.12.10	4 201	2 340	48	6 589

At 31.12.10 Total E&P Norge AS was a wholly owned subsidiary of Total Holdings Europe S.A., a company in the TOTAL Group. The consolidated accounts of TOTAL S.A. are available on www.total.com.

NOTE 14 LONG TERM DEBT

As of 31 December 2010, the Company had unused long-term credit facilities arranged with associated finance company with a total amount of NOK 6 000 million, and the lending interest is based on market rate.

NOTE 15 CONTINGENT LIABILITIES**DISMANTLEMENT CONTINGENCIES**

Under the terms of the oil and gas licences, the State may require full or partial dismantlement and removal of offshore oil and gas installations, or assume ownership at no charge when production finally ceases or upon the expiration of the licences, and also if the licence is surrendered or recalled. In the event of take over, the State will assume responsibility for dismantlement and removal of installations. If the Storting should require dismantlement and removal of the installations, removal costs will be fully tax deductible for the licensees.

EQUIPMENT LEASES

As operator, the Company have equipment lease rental obligations covering such operations as drilling rigs and other equipment. The duration periods of these lease agreements are from 1 to 2 years. The rental periods of offices and warehouse buildings have a duration of 3 to 11 years.

The company has also entered into two lease contracts for rental of two LNG carrier vessels (charter parties) for the transportation of production share of the Snøhvit field. The commencement dates of these contracts are 2006 and 2018 respectively. In addition Total have contracted one more LNG vessel until 4th quarter 2011.

In addition, as a partner in the fields under development and operation the Company has leasing agreements for drilling rigs, helicopter, storage vessel and other vessel. Total future leasing costs for Total E&P Norge AS are MNOK 9739 million.

	1 year	2 – 3 years	4 – 5 years	>2015
Leasing agreements	2 289	2 441	920	4 089

DRILLING COMMITMENTS

Under the terms of the licence agreements, the company is committed to participate in the drilling of 4 exploratory wells, of which 1 as operator and 3 as licensee.

NOTE 16 OIL AND GAS RESERVES (NOT AUDITED)

The definitions used for proved, proved developed and proved undeveloped oil and gas reserves are in accordance with the United States Securities & Exchange Commission (SEC)'s final rule "Modernization of Oil and Gas Reporting" issued on December 31, 2008. Proved reserves are estimated using geological and engineering data to determine with reasonable certainty whether the crude oil or natural gas in known reservoirs is recoverable under existing regulatory, economic and operating conditions.

Oil and gas reserves are assessed annually, taking into account, among other factors, levels of production, field reassessment, additional reserves from discoveries and acquisitions, disposal of reserves and other economic factors.

This process involves making subjective judgments. Consequently, estimates of reserves are not exact measurements and are subject to revision under well-established control procedures.

The estimation of reserves is an ongoing process which is done within Total E&P Norge AS by experienced geoscientists, engineers and economists under the supervision of the Company's General Management. Persons involved in reserve evaluation are trained to follow SEC-compliant internal guidelines and policies regarding criteria that must be met before reserves can be considered as proved.

The estimation of proved reserves is controlled by the Group through established validation guidelines. For further description of the Group's internal control process please refer to the Reference Document issued by Total S.A. and available at www.total.com.

Reserves 31.12.2010	Oil, NGL and and Condensate (millions of bbls)	Natural Gas (billions of Sm ³)	Oil Equivalents (millions of bbls)
Proven, developed and undeveloped reserves	546	79	1 065

NOTE 17 LICENCEPORTFOLIO 31.12.2010

Licence	Block	Field	Own share	Valid to	Operator
PL 006	2/5	Tor	100.00%	31.12.2028	Total E&P Norge AS
PL 018B	1/6	Albuskjell	39.90%	31.12.2028	ConocoPhillips
PL 018	2/4, 2/7, 7/11	Ekofisk area	39.90%	31.12.2028	ConocoPhillips
PL 024	25/1	Frigg**	47.13%	23.05.2015	Total E&P Norge AS
PL 026	25/2	Rind*	62.13%	23.05.2015	Total E&P Norge AS
PL 034	30/05	Tune	10.00%	14.11.2015	Statoil Petroleum AS
PL 036	25/4	Vale	24.24%	11.06.2021	Statoil Petroleum AS
PL 036BS	25/4	Heimdal	16.76%	11.06.2021	Statoil Petroleum AS
PL 036D	25/4	Vilje	24.24%	11.06.2021	Statoil Petroleum AS
PL 040	29/9, 30/7	Hild*	49.00%	31.12.2027	Total E&P Norge AS
PL 043	29/6, 30/4	Hild*	49.00%	31.12.2027	Total E&P Norge AS
PL 043BS	29/6, 30/4	Hild*	49.00%	31.12.2027	Total E&P Norge AS
PL 043CS	29/6		100.00%	31.12.2027	Total E&P Norge AS
PL 043DS	29/6		100.00%	31.12.2027	Total E&P Norge AS
PL 044	1/9	Tommeliten*	15.00%	31.12.2028	ConocoPhillips
PL 046	15/8, 15/9	Sleipner	10.00%	31.12.2028	Statoil Petroleum AS
PL 046B	15/9	Volve	10.00%	31.12.2028	Statoil Petroleum AS
PL 048	15/5	Dagny*	21.80%	31.12.2028	Statoil Petroleum AS
PL 048B	15/5	Glitne	21.80%	18.02.2013	Statoil Petroleum AS
PL 048E	15/6	Erin	21.80%	31.12.2028	Statoil Petroleum AS
PL 051	30/2, 30/3	Huldra	24.50%	06.04.2015	Statoil Petroleum AS
PL 052B	30/3	Huldra	18.00%	06.04.2015	Statoil Petroleum AS
PL 053	30/6	Oseberg Øst	10.00%	01.03.2031	Statoil Petroleum AS
PL 054	31/2	Troll	5.21%	30.09.2030	Statoil Petroleum AS
PL 055C	31/4	Oseberg Øst	10.00%	01.03.2031	Statoil Petroleum AS
PL 062	6507/11	Åsgard	24.50%	10.04.2027	Statoil Petroleum AS
PL 064	7120/08	Snøhvit	5.00%	01.10.2035	Statoil Petroleum AS
PL 073	6407/01	Tyrihans	29.14%	31.12.2029	Statoil Petroleum AS
PL 073B	6406/03	Tyrihans	26.67%	31.12.2029	Statoil Petroleum AS
PL 077	7120/7	Snøhvit	10.00%	01.10.2035	Statoil Petroleum AS
PL 078	7120/9	Snøhvit	25.00%	10.10.2035	Statoil Petroleum AS
PL 079	30/9	Oseberg Sør	10.00%	01.03.2031	Statoil Petroleum AS
PL 085B	31/9, 32/4	Troll	3.00%	08.07.2030	Statoil Petroleum AS
PL 085C	31/3, 31/6	Troll	3.69%	30.09.2030	Statoil Petroleum AS
PL 085	31/3, 31/5, 31/6	Troll	3.00%	30.09.2030	Statoil Petroleum AS
PL 089	34/7	Snorre, Vigdis, Tordis, Statfj.Ø	5.60%	09.03.2024	Statoil Petroleum AS

* Discoveries

** Frigg closed and decommissioned

Licence	Block	Field	Own share	Valid to	Operator
PL 092	6407/6	Mikkel	7.65%	09.03.2020	Statoil Petroleum AS
PL 094B	6406/3	Åsgard	7.68%	10.04.2027	Statoil Petroleum AS
PL 094	6506/12	Åsgard	9.80%	10.04.2027	Statoil Petroleum AS
PL 099	7121/4	Snøhvit	37.50%	01.10.2035	Statoil Petroleum AS
PL 100	7121/7	Albatross	35.00%	01.10.2035	Statoil Petroleum AS
PL 102	25/5	Skirne & Byggve	40.00%	01.03.2025	Total E&P Norge AS
PL 102C	25/5	Tir*, Atla**	40.00%	01.03.2025	Total E&P Norge AS
PL 104	30/9	Oseberg Sør	10.00%	01.03.2031	Statoil Petroleum AS
PL 110	7120/5, 7121/5, 7121/5	Snøhvit	25.00%	01.10.2035	Statoil Petroleum AS
PL 110B	7121/6, 8&9, 7122/4, 5&6	Tornerose*	18.40%	17.12.2013	Statoil Petroleum AS
PL 110C	7123/4	Snøhvit	18.40%	17.12.2013	Statoil Petroleum AS
PL 120	34/7, 34/8	Visund, Titan*, Pan-Pandora*	11.00%	23.08.2023	Statoil Petroleum AS
PL 120B	34/7, 34/8	Visund	11.00%	23.08.2023	Statoil Petroleum AS
PL 121	6407/5	Mikkel	7.65%	28.02.2022	Statoil Petroleum AS
PL 127	6607/12	Alve North*	50.00%	28.02.2023	Total E&P Norge AS
PL 134B	6506/11	Kristin	6.00%	10.04.2027	Statoil Petroleum AS
PL 134C	6506/11	Morvin	6.00%	06.01.2009	Statoil Petroleum AS
PL 134	6506/11	Åsgard	10.00%	10.04.2027	Statoil Petroleum AS
PL 146	2/4		22.20%	08.07.2027	Statoil Petroleum AS
PL 171B	30/12	Oseberg Sør	10.00%	01.03.2031	Statoil Petroleum AS
PL 190	30/8	Tune	10.00%	10.09.2032	Statoil Petroleum AS
PL 193	34/11	Kvitebjørn, Valemon*	5.00%	10.09.2031	Statoil Petroleum AS
PL 193B		Kvitebjørn ext.	5.00%	10.09.2031	Statoil Petroleum AS
PL 199	6406/2	Kristin	6.00%	10.09.2033	Statoil Petroleum AS
PL 211	6506/6, 6507/4	Victoria*	40.00%	02.02.2032	Total E&P Norge AS
PL 211B	6506/9, 6507/7	Victoria extension*	40.00%	02.02.2032	Total E&P Norge AS
PL 219	6710/06		15.00%	02.02.2014	Statoil Petroleum AS
PL 237	6407/03	Åsgard	7.68%	10.04.2027	Statoil Petroleum AS
PL 249	25/5	Vale	24.24%	11.06.2021	Statoil Petroleum AS
PL 255	6406/5, 6406/6, 6406/9	Linnorm*	20.00%	12.05.2038	Shell
PL 257	6406/1, 6406/5	Erlend*	6.00%	10.09.2033	Statoil Petroleum AS
PL 263C	6507/11	Yttergryta ext.	24.50%	12.05.2037	Statoil Petroleum AS
PL 275	2/4		39.90%	31.12.2028	ConocoPhillips
PL 333	2/4		22.20%	17.12.2013	Statoil Petroleum AS
PL 448	7120/7, 7120/8, 7120/9	Snøhvit	18.40%	15.06.2013	Statoil Petroleum AS
PL 479		Smørbukk North	9.80%	28.02.2013	Statoil Petroleum AS
PL 488			18.40%	28.02.2014	Statoil Petroleum AS
PL 535			40.00%	15.05.2014	Total E&P Norge AS

* Discoveries

** Former David.

AUDITOR'S REPORT 2010

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Total E&P Norge AS, which comprise the balance sheet as at 31 December 2010, the statement of income for the year then ended and a summary of significant accounting policies and other explanatory information.

The Board of Directors' and Managing Director's responsibility for the financial statements

The Board of Directors and Managing Director are responsible for the preparation and fair presentation of these financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as the Board of Directors and Managing Director determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of Total E&P Norge AS have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as of 31 December 2010 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Directors' report concerning the financial statements and the going concern assumption is consistent with the financial statements and complies with the law and regulations.

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the international standard on assurance engagements (ISAE) 3000, «Assurance Engagements Other than Audits or Reviews of Historical Financial Information», it is our opinion that the Board of Directors and Managing Director have fulfilled their duty to properly record and document the Company's accounting information as required by law and generally accepted bookkeeping practice in Norway.

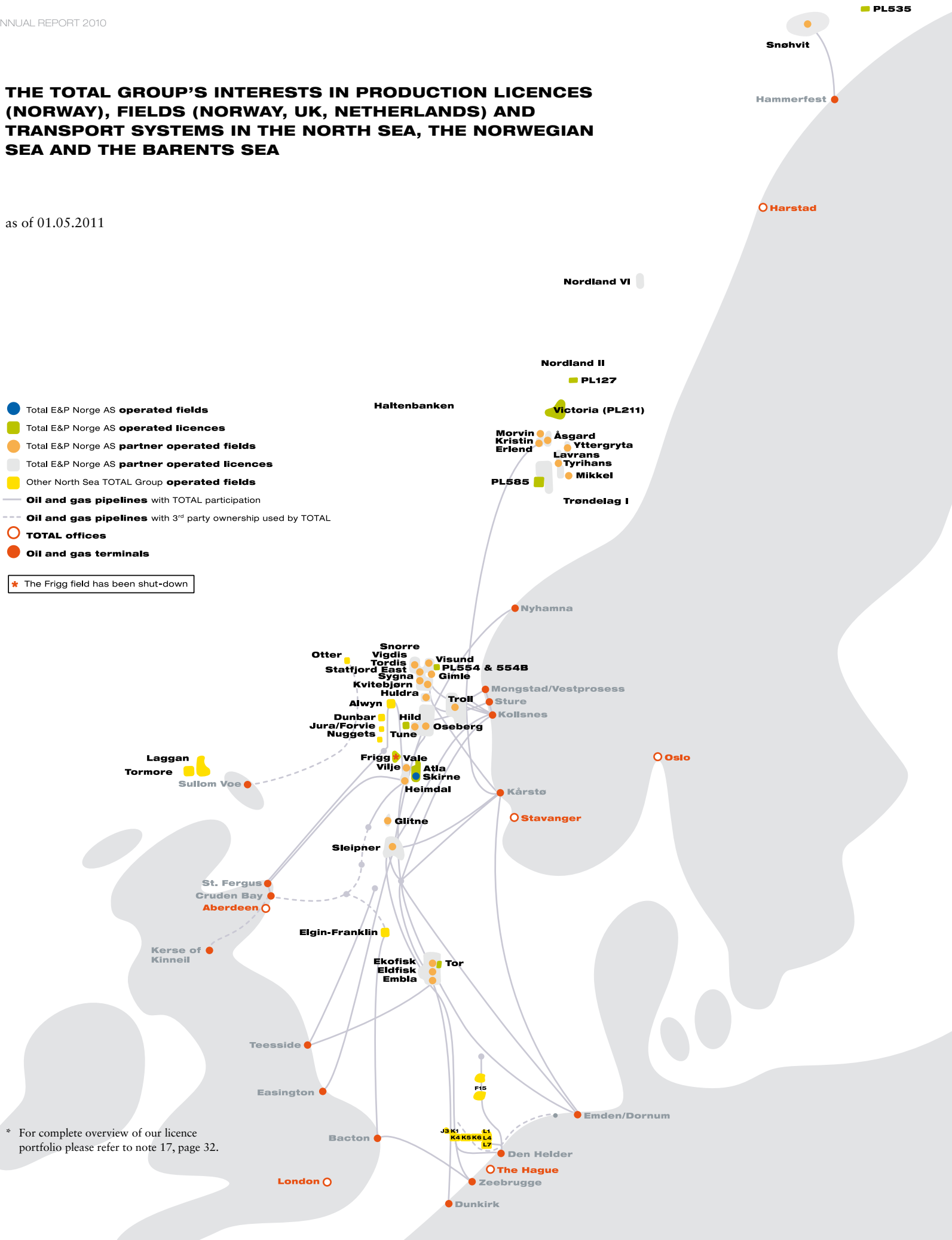
Stavanger, 25 March 2011
ERNST & YOUNG AS

Jostein Johannessen
State Authorised Public Accountant (Norway)
(sign.)



THE TOTAL GROUP'S INTERESTS IN PRODUCTION LICENCES (NORWAY), FIELDS (NORWAY, UK, NETHERLANDS) AND TRANSPORT SYSTEMS IN THE NORTH SEA, THE NORWEGIAN SEA AND THE BARENTS SEA

as of 01.05.2011



* For complete overview of our licence portfolio please refer to note 17, page 32.

INTERESTS IN PRODUCING FIELDS ON THE NORWEGIAN CONTINENTAL SHELF

as of 01.05.2011 (alphabetical order)

	Total E&P Norge%	Operator
FIELDS IN PRODUCTION		
Ekofisk	39.90	ConocoPhillips
Eldfisk	39.90	ConocoPhillips
Embla	39.90	ConocoPhillips
Gimle	4.90	Statoil
Glitne	21.80	Statoil
Heimdal	16.76	Statoil
Huldra	24.33	Statoil
Kristin	6.00	Statoil
Kvitebjørn	5.00	Statoil
Mikkell	7.65	Statoil
Morvin	6.00	Statoil
Oseberg	10.00	Statoil
Oseberg East	10.00	Statoil
Oseberg South	10.00	Statoil
Skirne	40.00	Total E&P Norge
Sleipner East	10.00	Statoil
Sleipner West/Alpha North	9.41	Statoil
Snorre	6.18	Statoil
Snøhvit	18.40	Statoil
Statfjord East	2.80	Statoil
Sygna	2.52	Statoil
Tor	48.20	ConocoPhillips
Tordis	5.60	Statoil
Troll	3.69	Statoil
Tune	10.00	Statoil
Tyrihans	23.18	Statoil
Vale	24.24	Statoil
Vigdis	5.60	Statoil
Vilje	24.24	Statoil
Visund	7.70	Statoil
Yttergryta	24.50	Statoil
Åsgard	7.68	Statoil

PIPELINES AND PLANTS

(Direct interest)

	Total E&P Norge%	Operator
PIPELINES		
GAS		
Gassled*	6.102	Gassco
OIL		
Norpipe (oil)	34.93	ConocoPhillips
Oseberg Transport (OTS)	8.65439	Statoil
Frostpipe**	36.2500	Total E&P Norge
Troll Oil I	3.70687	Statoil
Troll Oil II	3.70687	Statoil
Sleipner condensate	10.0000	Statoil
PLANTS/TERMINALS		
GAS		
Kårstø Gas Plant	6.102	Gassco
Kollsnes Gas Plant	6.102	Gassco
Norsea Gas Terminal (Emden)	6.102	Gassco
Europipe Terminals (ERF/EMS) (Emden/Dornum)	6.102	Gassco
Zeepipe Terminal (Zeebrugge)	2.98985	Gassco
Dunkirk Terminal (Dunkirk)	3.96612	Gassco
Etzel Gas Lager (Etzel)	1.0791	Statoil
OIL		
Sture (Sture)	8.65439	Statoil
Vestprosess (Mongstad)	5.00000	Statoil

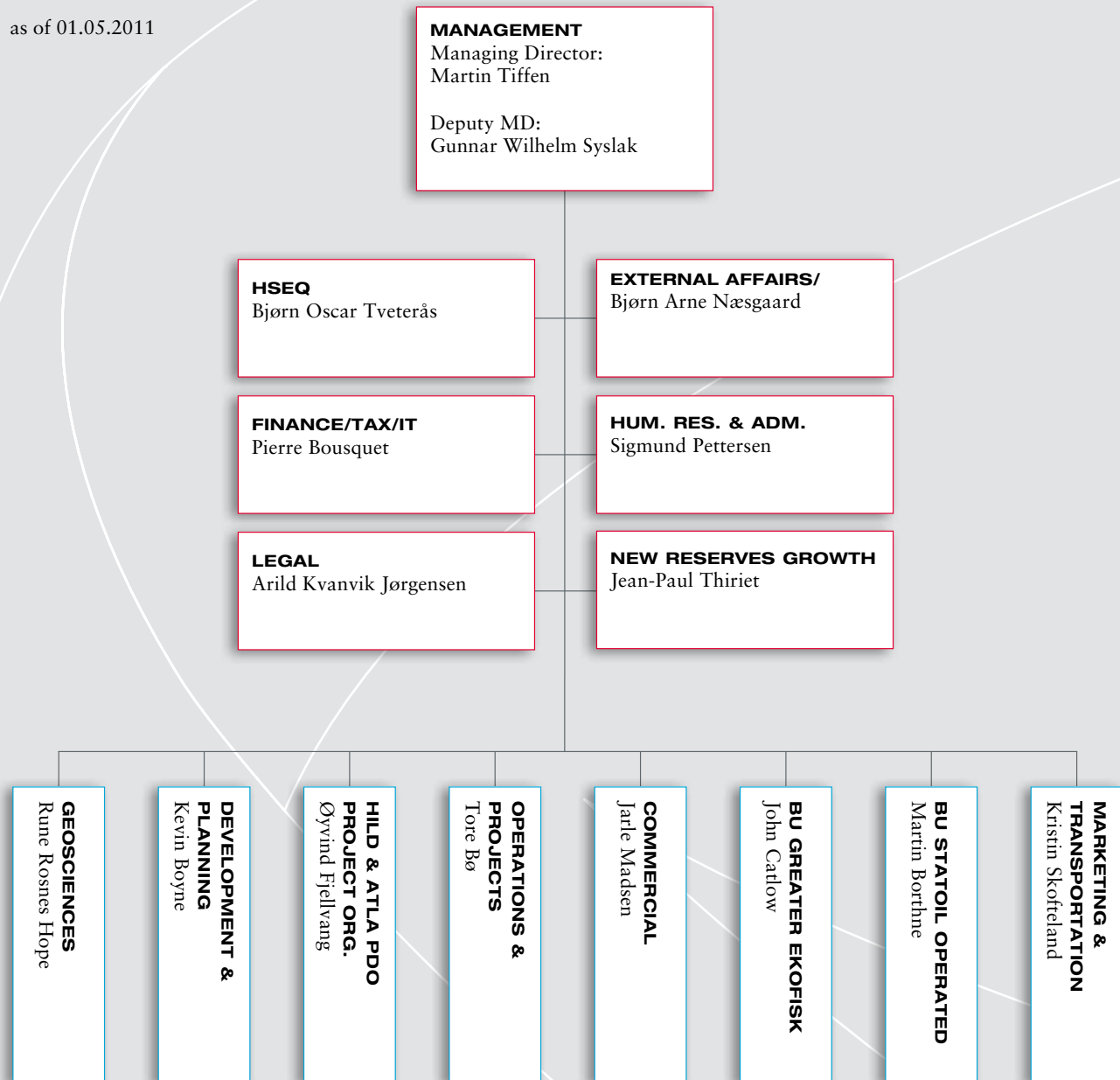
* Consists of former Statpipe, Oseberg Gas Transport, Zeepipe, Europipe I, Europipe II, Franpipe, Vesterled, Åsgard Transport, Norpipe pipelines, Langeled, Tampen Link, Norne Gas Transport System and Kvitebjørn Gas Pipeline

In addition Total E&P Norge AS owns a 14.4% share in Norsesea Gas A/S, which holds a 2.807% share in Gassled.

** Frostpipe is no longer in operation, but is kept.

ORGANISATION CHART, TOTAL E&P NORGE AS

as of 01.05.2011



Melværsluon The Idea Entrepreneur
Photo: Anne Lise Norheim and Tom Haga
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